

COMMUNITY ASSOCIATION DIRECTORS AND OFFICERS LIABILITY PRODUCT

- Ⓢ Associations with up to 1,000 units
- Ⓢ Average unit values up to \$1,000,000
- Ⓢ Eligible classes include, but are not limited to:



Condominium association	Office park
Cooperatives (except in New York state)	Planned unit development
Homeowners association	Retail association
Mobile home park	Townhouse association

PRODUCT ADVANTAGES

- ▶ Defense costs outside the limit
- ▶ Lifetime occurrence reporting period
- ▶ Coverage for both monetary and non-monetary claims
- ▶ Defense costs for breach of contract claims
- ▶ Manager/Management company automatically named as additional insured
- ▶ No exclusion for failure to maintain insurance claims where available
- ▶ 100 percent allocation of defense costs when there are covered and uncovered matters
- ▶ Employment practices liability coverage provided for no additional premium for associations with 10 or fewer employees
- ▶ Third-party harassment and third-party discrimination coverages
- ▶ Defense and settlement provision (“hammer clause”) softened to cover 75 percent of defense costs and loss after insured’s final refusal to consent to settle a claim
- ▶ Punitive damages with most favorable venue wording where insurable by law
- ▶ Data Breach Expense and Identity Theft Expense coverages
- ▶ Full prior acts coverage
- ▶ Duty to defend with final adjudication wording
- ▶ Admitted carrier in all states except VT (non-admitted), LA and WV (product not available)
- ▶ A.M. Best rated A++ carrier

AVAILABLE LIMITS

Limits available up to \$5,000,000

RETENTIONS

Retentions start at \$1,000 and vary by state, city and class



BUSINESS RESOURCE CENTER

Provides centralized access to business solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Marketing resources

See www.bizresourcecenter.com for a full list of available business solutions.

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

Airport or airstrip	Condo/Hotel	Rental association	Storage association
Builder/Developer controlled association	Interval	Sewage treatment facility	Timeshare

- ▶ Associations in LA, NV or WV
- ▶ Cooperatives located in NY state
- ▶ More than 1,000 units
- ▶ Average unit value greater than \$1,000,000
- ▶ More than two directors and officers or employment practices claims/circumstances that may lead to a claim in the past five years

CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.COM.

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.

